

General information			
Course co-ordinator		Đurđica Jurić, PhD, Permanent College Professor	
Course title		FINANCIAL ACCOUNTING II	
Study programme		Undergraduate professional study	
Course status		Obligatory	
Year	Semester	2	IV
Value of credits and lecturing procedures		ECTS	5
		Number of hours (Lectures+Exercises+Seminars)	60 (30+0+30)

1. COURSE DESCRIPTION	
<i>1.1. Objectives</i>	
<p>The objective of the course is to acquire the basic knowledge in the field of accounting for production, including the specifics of agricultural production, building construction and alike, with the specific emphasis on the differences between the costs of production and the costs of the period and their effect on the result of the operations in the current period.</p> <p>Students should be acquainted with the legal framework for the preparation of the annual financial reports of micro-, small- and medium-sized enterprises. Based on the processed business events students should acquire the competences for independent preparation of the final accounts in companies and annual financial reports, including income tax reports.</p>	
<i>1.2. Course enrolment conditions</i>	
Fulfilled obligations and acquired signature in the course Financial Accounting II and the exam passed in the course Financial Accounting I (third semester)	
<i>1.3. Expected outcomes of the course</i>	
<ol style="list-style-type: none"> 1. to differentiate cost of production and cost of the period 2. to account for production and final products 3. to determine the differences and similarities among particular types of production 4. to analyse and interpret the contents of annual financial reports 5. to independently prepare (draw up) the final report for micro-, small- and medium-sized enterprises 6. to apply the acquired knowledge in the field of accounting and taxes upon preparation of annual financial reports 	
<i>1.4. Course contents</i>	
<p>Accounting for production: Work in progress, final products in the warehouse and one's own store, value adjustment of final products, inventory differences, use of final products for the specific needs of promotion, entertainment, etc. Specifics of agricultural production and building construction. Distribution of costs in the company engaged in production activities.</p> <p>Final account and preparation of annual financial reports: Legal framework. Balance Sheet. Profit and Loss Account (incl. Income Tax Report). Cash Flow Report. Report on Equity Alterations and Notes. Distribution of profit and profit coverage. Deferred taxes. Events after submission of the Balance Sheet and correction of errors. Permitted alternative procedures.</p>	
<i>1.5. Teaching methods</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> instruction <input checked="" type="checkbox"/> guided discovery learning <input type="checkbox"/> discussion <input checked="" type="checkbox"/> group/team learning <input type="checkbox"/> _____
<i>1.6. Comments</i>	
<i>1.7. Students' obligations</i>	

Attendance in classes – part time students are expected to be present at least 50% of the total teaching hours, whereas full time students are expected to be present at least 70% of the total teaching hours, which represents a pre-condition to acquire the lecturer's signature and take the exam.

1.8. Monitoring students' accomplishments

Attendance	0.5	Student's activity during lectures	0.5	Seminar paper		Experimental work	
Written exam	2	Oral exam	1.5	Essay		Research work	
Project		Permanent testing of student's knowledge	0.5	Written presentation		Practical work	
Portfolio		Independent task solving					

1.9. Measuring the achievements of learning outcomes and evaluation and assessment of the results of students' work

The workload factor of each learning outcome stated in the Chapter 1.3. totals 1. A half of the workload factor for each learning outcome represents a minimum threshold for the achievement of the this learning outcome. During the semester there are two mid-term exams. The final exam comprises a written and an oral parts. The final grade is based on the total sum of grades obtained in the written exam (50%) and oral exam (50%).

1.10. Obligatory reading

1. Skupina autora (red. Brkanić V.), Računovodstvo poduzetnika s primjerima knjiženja, knjiga I, XI. izmijenjena i dopunjena naklada, RRIF plus, Zagreb, 2018. (odabrana poglavlja: I – 5 -11, II – 9.,23., 40.- 46., 52., 54.-57., 61.-68.)
2. Jurić, Đ.: Financijsko računovodstvo II, recenzirana skripta, RRiF VŠ, 2018 (izmjene i dopune)
3. Jurić, Đ.; Vuk, J.: Zbirka zadataka za vježbu – Financijsko računovodstvo II, godina 2018. (izmjena i dopuna)
4. RRIF-ov Računski plan za poduzetnike, RRIF plus, Zagreb 2017. (2018.)
5. Jurić, Đ.: Prezentacije s predavanja (objavljene na Eduneti)

1.11. Optional reading

1. Časopis RRiF br. 1/19. Stručni članci: Bilanca, Račun dobiti i gubitka, Izvještaj o ostaloj sveobuhvatnoj dobit, Izvještaj o novčanim tokovima, Izvještaj o promjeni kapitala, Bilješke uz financijske izvještaje, Sastavljanje prijave poreza na dobitak.
2. Hrvatski standardi financijskog izvještavanja (službeni tekstovi)
3. Zakon o računovodstvu, www.zakon.hr
4. Zakon o zaštiti potrošača, www.zakon.hr
5. www.porezna-uprava.hr, www.nn.hr

1.12. Quality control which ensures the acquisition of the corresponding knowledge, skills and competences after the completion of the study.

At the end of the semester the students fill in an anonymous questionnaire. The comments, suggestions and information in the questionnaire and the evaluation procedures are to be used to improve lectures, exercises and other ways of work with students. Self-evaluation of teaching stuff is aimed at making some corrections in order to improve the quality of teaching.

1.13. Expected competences

- independent accounting for production
- knowledge of the legal framework applicable upon preparation of the final account
- independent preparation of the final account and annual financial reports for the enterprises subject to the application of the Accounting Act
- presentation of the annual financial reports to the management and the Board of the enterprise